

GENERIC

ENGINEERING CONSTRUCTION AND PROJECTS LTD.

(Formerly Welplace Portfolio and Financial
Consultancy Services Limited)

Date: 11th April, 2018

To, BSE Ltd. Department of Corporate Services, Corporate Relation Department, 14 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp Sahajanand College, Panjara Pole, Ahmedabad - 380015.
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BSE: Scrip Code: 539407

ASE: Scrip Code: 67142

Sub: GENERIC bags order worth Rs 101.53 Crs.

Dear Sir,

Please find below media release regarding Generic Engineering Construction & Projects Limited awarded orders worth Rs. 101.53 cr by various reputed clients. Request you to kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours Faithfully,

For Generic Engineering Construction & Projects Limited

(formerly known as Welplace Portfolio and Financial Consultancy Services Limited)



Ami Shah

Company Secretary

Media Release

Awarded orders worth Rs. 101.53 cr from reputed clients

Mumbai, 11th April 2018: Generic Engineering Construction & Projects Limited, among leading construction companies with strong presence in Maharashtra, is pleased to inform that the Company has been awarded orders worth Rs. 101.53 cr from many reputed clients.

The details of projects/work from various reputed clients are as follows:

Sr. No.	Project/Client's Name	Location	Category	Project Value (approx.) (Rs In Crs)
1.	Royal Cold Chain	Turbhe, Navi Mumbai	Cold Storage	5.91
2.	JSW Steel Limited	Dolvi, Maharashtra	Hospital	13.41
3.	Aarti Industries Limited	Mahape, Navi Mumbai	Research Centre	2.88
4.	Skyline Icon	Andheri, Mumbai	Commercial	64.33
5.	Triveni Lifestyle Developers LLP	Kalyan	Residential	15.00
TOTAL				101.53

Completed Fund Raising

The Company has recently completed its process of preferential allotment of equity shares and warrants to Promoters and Public. Company has allotted 21,00,000 convertible warrants to promoter group and 26,13,453 equity shares to non-promoter group at Rs. 190/- each (bearing face value of Rs 10/- each at a premium of Rs 180/-). Out of the allotted Warrants, the promoters have already executed their right of conversion of 3,00,000 warrants into 3,00,000 equity shares. The total fund raising through the said issue will be Rs. 89.56 cr.

Management Comment:

Commenting on the award, Mr. Manish Ravilal Patel, Managing Director, Generic Engineering Construction & Projects Limited said:

"We are delighted to share that our Company has been awarded orders worth Rs 101.53 cr from different reputed clients. With these orders we have further diversified our orderbook in the segments we cater to. The current order book stands at Rs. 534 cr. We are confident to continue this momentum in the future.

We are also happy to share that we have recently completed our fund-raising plan. As we enter the new financial year, this newly raised funds will help us grow our order book, giving us confidence to deliver on our growth targets for the year without putting much pressure on our balance sheet.

I would like to thank the entire team of 'GENERIC' for their untiring efforts, hard work, sincerity and high dedication that has helped us achieve our targets and win this award. I would also like to thank our valued stakeholders, whose support and faith in our Company has given us the determination and ambition to go from strength to strength."

Company Overview

Incorporated in 1994, Generic Engineering Construction & Projects Ltd. is a General Contracting, Design & Build and EPC Company with a strong presence in Maharashtra, with expertise in the field of Residential, Industrial & Commercial segments and is also present into MEP. The Company has more than 15 reputed architects associated with it and has long standing relationships with leading consultants. It has executed projects for renowned MNC's and reputed domestic companies. Due to its rich experience of the field it is in, the Company is able to make efficient use of manpower and is focused on creating a highly efficient structure. Many of the projects are from repeat customers. The Company has been very cautious in its approach. The management believes in the principal of conservatism and the overall debt on the books stands at 0.25x to equity.

For more details please visit: www.gecpl.com

<p>Ms. Ami Shah</p> <p>Generic Engineering Construction & Projects Limited</p> <p>cs@gecpl.com</p> <p>www.gecpl.com</p>	<p>Mr. Amit Sharma/ Mr. Harshit Gandhi</p> <p>Bridge Investor Relations Pvt. Ltd.</p> <p>Email: amit@bridge-ir.com</p> <p>Email: harshit@bridge-ir.com</p> <p>www.bridge-ir.com</p>
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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*